

**Principles of Macroeconomics - ECON 1002**  
**Georgetown University Qatar**  
**Spring 2026**

**Instructor:** Dennis C. McCornac, Ph.D.

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**Office Hours:** Sunday 4:00 pm – 5:00 pm and Sunday and Tuesday, 1:15 pm – 2:15 pm (but may have to attend a meeting). Also available by appointment and via Zoom conferencing. Please email me if you would like to meet on Zoom

**TA and TA Email:** TBD

**TA Office and Office Hours:** Will be made available in Canvas

**OAS Economics Peer Tutors:** Will be made available in Canvas

**Course Description:** This course provides an introduction to macroeconomics. The first part of the course explores how GDP, inflation, unemployment, and other macroeconomic aggregates are measured in practice. The second part develops analytical models of macroeconomic performance and growth in the long run. The third part focuses on short-run (business-cycle) fluctuations and fiscal and monetary policies.

**Course Outline:** All information is available on the course outline and on Canvas.

**<http://dcmccornac.com/AMacroeconomicsSpring2026/MacroSpring2026.htm>**

**Textbook:** Krugman & Wells, *Macroeconomics*, 7<sup>th</sup> Edition, MacMillan Learning, 2024. ISBN: ISBN:97813194159389

**Course Requirements:**

The course requirements are listed below:

1. ***Problem Sets:*** Six (6) problem sets will be assigned, each worth 5 points. One problem set will not be graded. Thus, the total amount of points for problem sets is 25. Working on problems is the only way to learn the material in this course. The assigned problem sets must be handed in by the due date/time indicated for every assignment. Late work will not be accepted (do not ask the TA to violate this rule).
2. ***Exams:*** There will be two midterm exams worth 50 points each on the date specified on the course outline. The final exam is worth 65 points and will be cumulative. **Make-up exams will only be allowed for serious medical or personal problems, and documentation is required.**
3. ***Attendance:*** You are expected to attend and participate in all class meetings. Attendance is worth 10 points, and points will be deducted for poor attendance.

### **Grading Scale:**

| <b><u>Method of Evaluation</u></b>                | <b><u>Points Possible</u></b> |
|---------------------------------------------------|-------------------------------|
| <b>Problem Sets (6) – Five (5) will be graded</b> | <b>25</b>                     |
| <b>Attendance</b>                                 | <b>10</b>                     |
| <b>Exam 1</b>                                     | <b>50</b>                     |
| <b>Exam 2</b>                                     | <b>50</b>                     |
| <b>Final Exam</b>                                 | <b>65</b>                     |
| <b>Total</b>                                      | <b><u>200</u></b>             |

### **Class Policies:**

1. **Electronics:** Cellphone use is prohibited during class. Laptop use during class is permissible for viewing course readings only. Surfing the internet, chatting, or working on other projects is prohibited. I reserve the right to alter this policy and ban laptop use entirely if conditions make it necessary.
2. **Leaving Class:** You are expected to **NOT** leave and come back to class during the class period unless it is an emergency.

**Honor System:** Every student has the responsibility to abide by the GUQ Honor System. Review it at

<https://www.qatar.georgetown.edu/academics/academic-affairs/honor-system/honor-system-policies-procedures/>

Suspected infractions of the Honor System will be referred to the Honor Council. If a student is found in violation, we reserve the right to award a failing grade on the assignment or the course as a whole, in addition to any sanction that the Honor Council and the Dean may apply.

### **Title IX & Non-Discrimination:**

As faculty at Georgetown University, we are committed to our responsibilities under Title IX, as well as the University's non-discrimination policies. For details of University policies, please refer to the following links:

<https://titleix.georgetown.edu/#>  
<https://www.qatar.georgetown.edu/campus-life/title-ix>  
<https://bulletin.georgetown.edu/regulations/antidiscrimination>

**AI Policy:** Trying to prevent the use of AI if one wishes to do so is perhaps a futile effort. However, following university policy, it is, as always, the students' responsibility to be sure that they are following the rules laid out by their professor. My rule is that, as with all source material, this applies both to work taken directly from the AI generator and to work that has been paraphrased before being used in coursework. If you didn't generate the words yourself, say so by quoting and citing the source; if you generated the words but not the content and ideas, say so by citing the source." (Georgetown Honor Council's Standards of Conduct Policy, 2023)