

MONETARY POLICIES AID SOCIO-ECONOMIC RECOVERY AND DEVELOPMENT

Resolution on fiscal and monetary policies supporting the socio-economic recovery and development programme was ratified at the 15th National Assembly's first extraordinary session (January 4 -11, 2022)

STRIVING TO ACHIEVE AVERAGE ANNUAL GDP GROWTH OF 6.5-7% DURING 2021-2025

Synchronously and flexibly operating monetary policies, contributing to maintaining macroeconomic stability, controlling inflation, actively supporting socio-economic recovery and development

Striving to **cut lending interest rates by ~0.5-1%** in 2022 and 2023, particularly for priority sectors.

Taking appropriate liquidity regulation, speeding up **disbursement** for beneficiaries of **interest rate support package**

Optimizing 46 trillion VND from other legal financial sources to import vaccines, medicines and medical supplies serving **COVID-19 prevention and control**

Continuing to **restructure debt payment term**, keep debt groups unchanged, reduce loan interests for customers affected by COVID-19, introduce appropriate solutions to support businesses and people.

Taking a reasonable monetary regulation with a close coordination with fiscal policies, facilitating issuance of **Government bonds** and permitting credit organisations to further invest in Government bonds

Continuing to **refinance the Bank for Social Policies** to help employers pay salaries for workers during work suspensions and production recovery.

